

**UNITE HERE LOCAL 25 AND
HOTEL ASSOCIATION OF WASHINGTON, D.C.
GROUP LEGAL SERVICES FUND
FIRST QUARTER
2023**

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2023
CONTRIBUTIONS

EMP #	COMPANY	RATE	CBA EXP DATE	PARTICIPANTS	CONTRIBUTIONS	HOURS
HOTEL ASSOCIATION CONTRACTS						
0028	CAPITAL HILTON	0.1490	09-15-22	185	\$10,534	70,699
0027	CAPITOL SKYLINE HOTEL	0.2690	09-15-22	1	114	422
25-103	CONRAD HOTEL	0.1490	09-15-23	207	11,566	77,627
25-101	COURTYARD RESIDENCE INN	0.1490	09-25-24	54	3,783	25,392
0252	EMBASSY SUITES HOTEL DC CONV CTR	0.1490	09-15-22	98	6,132	41,156
0010H	HAY-ADAMS HOTEL	0.1490	09-15-24	138	8,083	54,246
25-316	HILTON NATIONAL MALL HOTEL	0.1490	09-15-22	102	5,993	40,221
25-167	HILTON WASHINGTON DC CAPITAL HILL	0.1490	10-31-22	85	5,135	34,460
25-275	HOTEL WASHINGTON	0.2690	09-15-24	150	15,996	59,463
0032	HYATT REGENCY	0.1490	09-15-22	240	12,729	85,429
0016	JEFFERSON HOTEL	0.1490	09-15-24	69	4,314	28,951
0019	MADISON HOTEL	0.1490	09-15-22	92	5,728	38,444
0309	MARRIOTT MARQUIS WASHINGTON	0.1490	09-15-24	407	25,246	169,436
0020H	MAYFLOWER HOTEL	0.1490	06-01-23	251	16,106	108,096
25-317	MONACO HOTEL	0.1490	06-01-23	37	2,654	17,813
0026	OMNI-SHOREHAM HOTEL ¹	0.1490	09-15-24	253	15,497	91,548
0153	PHOENIX PARK HOTEL	0.1490	09-15-24	32	2,194	14,726
25-249	SALAMANDER	0.1490	09-15-22	155	9,057	60,787
0011H	THE BEACON HOTEL ^{2,3}	0.1490	09-15-24	15	747	5,016
0024	THE ST. REGIS WASHINGTON	0.1490	09-15-24	115	6,778	45,492
0005	THE VEN AT EMBASSY SUITES ²	0.1490	9-15-24	33	2,149	14,421
0030	WASHINGTON HILTON	0.1490	09-15-22	469	23,516	157,828
25-104	YOTEL WASHINGTON DC	0.2690	09-15-22	99	10,028	37,279
SIGNATORY TO HOTEL ASSOCIATION CONTRACT						
0009	HARRINGTON HOTEL	0.1490	09-15-24	33	1,806	12,124
0171	POWERSCOURT RESTAURANT	0.1490	09-15-22	10	366	2,457
INDEPENDENTS						
25-311	AC HOTEL ¹	0.1490	11-01-22	31	2,568	11,119
0251	CHARLIE PALMER'S STEAK DC	0.2690	06-30-21	33	3,665	13,623
0262	DOUBLE TREE HOTEL CRYSTAL CITY	0.1490	09-15-22	155	9,050	60,736
25-314	EATON HOTEL ³	0.2690	09-15-22	44	4,998	18,580
0277	GAYLORD NATIONAL RESORT & CO ¹	0.1490	11-01-22	893	65,805	345,086
0208	HILTON NATIONAL LANDING	0.1490	11-15-22	90	6,144	41,236
0263	HILTON EMBASSY SUITES CRYSTAL CITY	0.2690	09-15-22	50	4,516	16,788
0259	HILTON MCLEAN TYSONS CORNER	0.1490	10-15-22	153	8,439	56,639
25-315	MGM RESORTS INTERNATIONAL	0.1490	10-31-24	874	47,095	316,072
0047	NATIONAL PRESS CLUB	0.1490	10-15-24	42	1,978	13,276
0236	QUANTUM SERVICES INC ²	0.2690	09-15-22	3	250	929
25-105	RARE RESTAURANT STEAKHOUSE	0.1490	06-30-21	8	526	3,532
0115	RESTAURANT ASSOC/KENNEDY CENTER ²	0.2375	07-30-21	67	6,989	29,426
0045	THE WOODNER HOTEL	0.2690	11-30-23	7	835	3,105
0292	UNITE HERE LOCAL 23	0.2690	09-15-22	1	140	520
0060H	UNITE HERE LOCAL 25	0.1490	09-15-22	30	1,787	11,992
25-313	WALDORF ASTORIA	0.1490	09-15-22	200	10,656	71,514

TOTALS	6,011	\$381,692	2,307,706
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¹RATE CHANGE

²DELINQUENT FOR MARCH

³INCLUDES DECEMBER

AVG. HR CONTRIBUTION \$0.1654

AVG. HRS PER MONTH
PER PARTICIPANT 127.97

FIRST QUARTER 2023
EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
ADMINISTRATION	\$18,141	\$0.008
REGAN & ASSOCIATES	425,749	\$0.184
MISCELLANEOUS	8,589	\$0.004
TOTAL	\$452,479	\$0.196

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
BANK FEE	\$297	\$0.0001
BREDHOFF/LEGAL	2,175	\$0.0009
POSTAGE	26	\$0.0000
PRINTING	3,916	\$0.0017
SEYFARTH/LEGAL	2,175	\$0.0009
TOTAL	\$8,589	\$0.004

FIRST QUARTER 2023
QUARTERLY RECAP

	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	TOTAL
CONTRIBUTIONS	\$381,692				\$381,692
MISCELLANEOUS INCOME ¹	30				30
INTEREST & DIVIDENDS	2				2
INVESTMENT INCOME ²	24,008				24,008

TOTAL INCOME	\$405,732	\$0	\$0	\$0	\$405,732
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EXPENSES					
ADMINISTRATION	18,141.00				\$18,141
REGAN & ASSOCIATES	425,749				425,749
MISCELLANEOUS	8,589				8,589

TOTAL EXPENSES	\$452,479	\$0	\$0	\$0	\$452,479
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TOTAL INCOME	\$405,732	\$0	\$0	\$0	\$405,732
TOTAL EXPENSES	\$452,479	\$0	\$0	\$0	\$452,479
SURPLUS (DEFICIT)	(\$46,747)	\$0	\$0	\$0	(\$46,747)

TOTAL PARTICIPANTS	6,011				6,011
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UNAUDITED CASH ASSETS	\$1,070,027			
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UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2021 \$1,032,470.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2021 \$1,162,424.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2022 \$1,188,403.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2022 \$1,108,454.

¹MARRIOTT MARQUIS AUDIT \$29.96

²HARBOR FUNDS \$14,433.11 AND DODGE & COX FUNDS \$9,574.58

2022
QUARTERLY RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$385,586	\$501,862	\$515,973	\$457,871	\$1,861,292
MISCELLANEOUS INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	0	0	1	2	3
INVESTMENT INCOME ¹	(45,889)	(40,173)	(31,329)	15,465	(101,926)
TOTAL INCOME	\$339,697	\$461,689	\$484,645	\$473,338	\$1,759,369
EXPENSES					
ADMINISTRATION	\$17,613	\$17,613	\$17,613	17,613	\$70,452
REGAN & ASSOCIATES	364,767	423,702	471,784	465,556	1,725,809
MISCELLANEOUS	5,561	10,139	13,718	5,376	34,794
TOTAL EXPENSES	\$387,941	\$451,454	\$503,115	\$488,545	\$1,831,055
TOTAL INCOME	\$339,697	\$461,689	\$484,645	\$473,338	\$1,759,369
TOTAL EXPENSES	\$387,941	\$451,454	\$503,115	\$488,545	\$1,831,055
SURPLUS (DEFICIT)	(\$48,244)	\$10,235	(\$18,470)	(\$15,207)	(\$71,686)
TOTAL PARTICIPANTS	4,741	5,639	6,008	5,542	5,483
UNAUDITED CASH ASSETS	\$1,047,077	\$1,095,841	\$1,108,454	\$1,277,812	

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

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UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2022 \$1,108,454.

¹HARBOR FUNDS \$7,250.39 AND DODGE & COX FUNDS \$8,214.50

FIRST QUARTER 2023 HOURLY QUARTERLY RECAP
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	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	AVG. TOTAL
HOURLY CONTRIBUTIONS	\$0.1654				\$0.1654
MISCELLANEOUS INCOME	0.0000				0.0000
INTEREST & DIVIDENDS	0.0000				0.0000

TOTAL INCOME	\$0.1654	\$0.0000	\$0.0000	\$0.0000	\$0.1654
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EXPENSES					
ADMINISTRATION	\$0.0079				\$0.0079
REGAN & ASSOCIATES	0.1845				0.1845
MISCELLANEOUS	0.0037				0.0037

TOTAL EXPENSES	\$0.1961	\$0.0000	\$0.0000	\$0.0000	\$0.1961
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TOTAL INCOME	\$0.1654	\$0.0000	\$0.0000	\$0.0000	\$0.1654
TOTAL EXPENSES	\$0.1961	\$0.0000	\$0.0000	\$0.0000	\$0.1961
SURPLUS (DEFICIT)	(\$0.0307)	\$0.0000	\$0.0000	\$0.0000	(\$0.0307)

FIRST QUARTER 2023 DELINQUENT EMPLOYERS
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EMPLOYER	CONTRIBUTION MONTH	FIRST LETTER SENT	REFERRED TO COUNSEL
QUANTUM SERVICES INC	MARCH	3/30/2023	
RESTAURANT ASSOC/KENNEDY CENTER	MARCH	3/30/2023	
THE BEACON HOTEL	MARCH	3/30/2023	
THE VEN AT EMBASSY SUITES	MARCH	3/30/2023	

2023 CONTRIBUTIONS AND HOURS RECAP
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	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	AVG TOTAL
CONTRIBUTIONS	\$381,692				\$381,692
HOURS	2,307,706				2,307,706
TOTAL PARTICIPANTS	6,011				6,011

2022
CONTRIBUTIONS AND HOURS
RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVG TOTAL
CONTRIBUTIONS	\$385,586	\$501,862	\$515,973	\$457,871	\$465,323
HOURS	1,488,331	2,252,010	2,330,726	2,398,529	2,117,399
TOTAL PARTICIPANTS	4,741	5,639	6,008	5,542	5,483

FIRST QUARTER 2023 LOCAL 25 LEGAL

ACCOUNTS

\$438,029.69	ACCT.# 29846570	HARBOR FUNDS MARKET VALUE AS OF MARCH 31, 2023
315,927.27	ACCT.# 300227568	DODGE & COX FUNDS MARKET VALUE AS OF MARCH 31, 2023
316,070.03	ACCT.# 55-0033-3242	PNC CHECKING ACCOUNT MARCH 31, 2023

TOTAL	\$1,070,026.99
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HERE 25 LEGAL FUND
Balance Sheet
March 31, 2023

ASSETS

Current Assets		
PNC CHECKING ACCOUNT	\$	316,070.03
PNC MONEY MARKET		322.60
HARBOR FUND		509,219.61
HARBOR INV MARKET ALLOWANC		(71,189.92)
DODGE & COX		268,483.30
DODGE & COX MARKET ALLOWANCE		47,443.97
PREPAID INSURANCE		<u>387.85</u>
Total Current Assets		1,070,737.44
Property and Equipment		
		<u> </u>
Total Property and Equipment		0.00
Other Assets		
		<u> </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>1,070,737.44</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Benefit Obligations	\$	341,536.99
DUE (TO)FROM H&W		<u>29,852.94</u>
Total Current Liabilities		371,389.93
Long-Term Liabilities		
		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		371,389.93
Capital		
RETAINED EARNINGS		721,620.20
Net Income		<u>(22,272.69)</u>
Total Capital		<u>699,347.51</u>
Total Liabilities & Capital	\$	<u><u>1,070,737.44</u></u>

HERE 25 LEGAL FUND
Income Statement
For the Three Months Ending March 31

	Current Month
Revenues	
PAYROLL AUDIT	\$ 25.12
HAY ADAMS	5,062.41
RENAISSANCE MAYFLOWER HOTEL	9,045.16
WASHINGTON HILTON	13,951.14
UNITE HERE LOCAL 25	1,059.69
PHOENIX PARK	1,344.04
HILTON WASH EMBASSY ROW	2,148.74
HARRINGTON HOTEL	1,126.18
HYATT REGENCY	7,628.16
WOODNER HOTEL	513.05
RESTAURANT ASSOCKENNEDY CENTE	6,988.78
BEACON HOTEL	747.31
ST. REGIS WASHINGTON	4,565.55
OMNI SHOREHAM HOTEL	9,252.20
CAPITAL HILTON	5,998.14
MADISON HOTEL	3,434.15
CAPITOL SKYLINE HOTEL	62.41
NATIONAL PRESS	908.62
JEFFERSON HOTEL	2,497.50
POWERSCOURT	151.49
QUANT SERVICES @HAY ADAMS	129.00
MARRIOTT MARQUIS	13,862.62
DOUBLETREE	4,703.71
HILTON CRYSTAL CITY @REAGAN AI	3,416.95
EATON HOTEL	2,899.68
HILTON NATIONAL MALL	3,678.21
CONRAD HOTEL	7,461.65
YOTEL WASHINGTON DC	6,286.59
COURTYARD & RESIDENCE INN	2,267.67
WALDORF ASTORIA HOTEL	6,379.74
HILTON WASH.DC CAPITAL HI	2,960.32
RARE RESTAURANT	348.39
HOTEL WASHINGTON	9,208.24
MGM RESORTS INTERNATIONAL	31,580.79
UNITE HERE LOCAL 23	90.38
GAYLORD NATL. RESORT	48,086.92
INTEREST INCOME	2.36
INTEREST INCOME ON P/R AUDITS	4.84
SALAMANDER HOTELS&RESORTS	5,306.63
CHARLIE PALMER STEAK HOUSE	2,268.68
EMBASSY SUITES HOTEL	3,589.56
MONACO HOTEL	835.13
HARBOR FUND DIVIDENDS	3,373.83
DODGE & COX DIVIDENDS	2,764.46
AC HOTEL	2,043.83
HARBOR FUND UNREALIZED GAIN/LO	11,059.28
DODGE & COX UNREALIZED GAIN/LO	6,810.12
HILTON MCLEAN TYSON CORNER	4,950.98
HILTON EMBASSY SUITES @ CRYSTA	2,773.61
Total Revenues	<u>265,654.01</u>
Cost of Sales	<u> </u>
Total Cost of Sales	<u>0.00</u>
Gross Profit	<u>265,654.01</u>
Expenses	
LEGAL PROVIDER FEES	260,771.92
ADMINISTRATION FEES	18,141.00
PRINTING & OFFICE	2.72
INSURANCE & BONDING	5,753.74
CYBER LIABILITY	839.12
LEGAL FEES	2,030.00
BANK FEE	296.60
IFEPB	91.60
Total Expenses	<u>287,926.70</u>
Net Income	<u>(\$ 22,272.69)</u>